

NATIONAL ASSEMBLY

QUESTION FOR WRITTEN REPLY

QUESTION NUMBER: 44 [NW44E]

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44. Mr D J Maynier (DA) to ask the Minister of Finance:

- (1) Whether the Public Investment Corporation (PIC) (a) was consulted about any financial transaction, (b) entered into any financial transactions and/or (c) advised on any financial transaction in respect of (i) Tegeta Exploration and Resources, (ii) Oakbay Investments (Pty) Ltd and/or (iii) any subsidiaries of Oakbay Investments (Pty) Ltd; if not, in each specified case, why not; if so, in each specified case, what are the relevant details;
- (2) whether the PIC played any role in the purchase of Optimum Coal Holdings Limited; if not, why not; if so, what are the relevant details?

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REPLY:

I am informed by the Public Investment Corporation (PIC) that:

- (1)(a), (b) and (c) The Public Investment Corporation (PIC) was not consulted about; did not enter into, and did not advice on any financial transaction that involves any of the entities mentioned in the question, as the PIC was not approached by any of these entities.
- (2) The PIC did not play any role in the Optimum Coal Holdings Limited transaction.